

2025 Annual Report



**credit
human**
A Federal Credit Union

We'd like to start by thanking our members for trusting us to be their credit union. We don't take that responsibility lightly, and we're working hard every day to help members achieve their long- and short-term goals. Your financial health is our mission – helping members create and maintain financial slack so they can stress less and live more.

Here are just a few examples of what we're focused on...

- Your financial health is our top priority, and we hear from members that our work is making a difference in their lives. By the end of 2025 about two out of three members in our Voice of Member survey said we're looking out for their financial well-being, an increase of more than 20% in just one year.
- Our Financial Health Conversation Outreach team continues to follow up with members who express interest in financial guidance through the Voice of Member survey. This program is new but its impact on our members' financial health is growing.
- These are challenging times we live in, with higher prices, global conflicts and the looming threat of higher inflation. We understand many of our members may be feeling financial stress, and we want you to know we're here for you. If you need help keeping up with loan and credit card payments or reducing the fees you're paying please call us or come visit any of our Financial Health Centers.
- The unprecedented interest rate increases by the Fed over the past few years put pressure on our earnings, but by taking a disciplined approach we were able to weather the storm while continuing to offer affordable loan rates to borrowers and high rates to savers.
- Fraud remains a major concern of our members, and we are focused on remaining vigilant. Our Security Center on CreditHuman.com continues to be an important resource for members to get more timely information on fraud prevention and updates on fraud claims. We're also investing in technology and tools to help prevent and mitigate fraud.

- Members now have twenty-eight convenient locations to serve them in San Antonio, New Orleans and Houston, giving them more access to trained experts and resources to help improve and maintain their financial health.
- Since we implemented our SustainableHome lending program, Credit Human has financed more than 33,000 purchases of solar energy systems by our members. The total energy savings for our members over the program's four years have been nearly \$110 million in avoided energy costs from their local electric utility provider, or a cumulative savings of about \$3,200 per member. That's real money, and that helps our members build financial slack.
- Our investment in sustainability is paying off for our members. Our headquarters uses less water and electricity than typical buildings of its size, resulting in lower operating costs and savings that we can pass along to members in the form of lower rates on loans and higher rates on savings. In the past year alone we've realized almost \$1 million in savings.
- As we celebrate our 27th year of honoring teachers across San Antonio with the Excel Awards, we're excited to complete our first year expanding that program to New Orleans. To date, we've honored more than 500 teachers.

We're excited about the future of our credit union and continuing our work to help members and the communities we serve feel less financial stress.



Blaise Bender
Board Chair



Stephen Hennigan
President and CEO

Report from the Supervisory Committee Chair

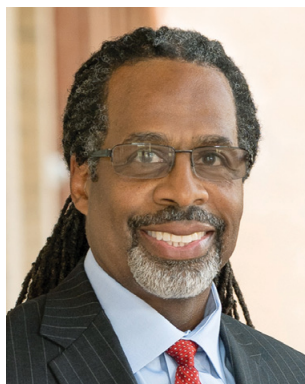
Our ongoing commitment to our members' long-term financial health and success includes offering a financial cooperative that is stable and secure.

The Supervisory Committee ensures that management's financial reporting objectives are met and that management practices and procedures safeguard members' assets. Our Internal Audit department assists the Committee in our work by overseeing periodic external audits and by conducting internal audits of safeguards, internal controls and regulatory compliance.

The National Credit Union Administration (or NCUA) is our regulatory authority that insures members' deposits to at least \$250,000. 2025 brought another successful NCUA examination. This examination serves as a marker attesting to our credit union's sound performances and risk management practices relative to its size, complexity and risk profile. The Supervisory Committee hired the independent accounting firm of RSM US LLP, in accordance with NCUA rules and regulations. This company fulfilled the committee's requirements by performing the 2025 financial statement audit and completing a verification of member accounts.

Once again, our credit union is in compliance with the credit union's bylaws, policies, federal and state laws, and good business practices. I would like to express my appreciation to my fellow committee members for their dedication to this process, as well as to Internal Audit.

The Committee and I would like to express our thanks to you, the members, for allowing us to serve you.



Travis Wiltshire
Supervisory Committee Chair
Member Since 2018
Volunteer Since 2018

FINANCIALS

BUSINESS ACTIVITY

Loans	December 31, 2025		December 31, 2024	
	#	\$000	#	\$000
Motor vehicle	50,783	\$ 1,271,171	55,865	\$ 1,403,156
Manufactured housing	22,048	1,507,431	22,329	1,458,801
Residential mortgages	2,319	218,159	2,341	201,567
Education - Insured	24,048	170,888	28,926	201,083
SustainableHome	25,843	725,467	18,939	489,036
Credit cards	14,021	46,755	14,477	47,120
Commercial	47	62,124	37	48,186
Other loans	15,099	78,350	15,794	84,225
Total	154,208	4,080,345	158,708	3,933,173
Allowance for credit losses		(38,468)		(42,380)
Loans, net		\$ 4,041,877		\$ 3,890,793

Year-to-date production	39,499	\$ 1,343,517	45,122	\$ 1,473,983
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Total loans increased \$151,084,000 (3.88%) from December 2024 to December 2025.

Deposits	December 31, 2025		December 31, 2024	
	#	\$000	#	\$000
Share draft	73,758	\$ 491,369	73,421	\$ 467,929
Share savings	264,510	695,004	255,018	703,180
Money market	6,362	350,647	6,435	348,067
Share certificate	34,592	2,028,342	33,469	1,861,298
Retirement accounts	9,480	193,820	9,528	179,607
Total deposits	388,702	\$ 3,759,182	377,871	\$ 3,560,080

Total deposits increased \$199,102,000 (5.59%) from December 2024 to December 2025.

CREDIT HUMAN FEDERAL CREDIT UNION CONSOLIDATED STATEMENTS OF CONDITION

(In Thousands of Dollars)

Assets	December 31, 2025	December 31, 2024
Cash and cash equivalents	\$ 170,562	\$ 152,088
Investments	11,268	11,990
Loans held for sale	204	-
Loans, net of allowance for losses	4,041,877	3,890,792
Premises and equipment, net	166,098	168,245
Other assets	128,605	126,411
Total assets	\$ 4,518,614	\$ 4,349,526

Liabilities and Equity	December 31, 2025	December 31, 2024
Members' shares and deposits	\$ 3,759,182	\$ 3,560,080
Borrowed funds	382,500	406,788
Accrued expenses and other liabilities	55,907	53,000
Total liabilities	4,197,589	4,019,868
Retained earnings	316,993	326,652
Accumulated other comprehensive income (loss)	4,032	3,006
Total equity	321,025	329,658
Total liabilities and equity	\$ 4,518,614	\$ 4,349,526

CREDIT HUMAN FEDERAL CREDIT UNION CONSOLIDATED STATEMENTS OF EARNINGS

(In Thousands of Dollars)

	December 31, 2025	December 31, 2024
Interest income	\$ 283,515	\$ 266,908
Interest expense	120,546	123,660
Net interest income	162,969	143,248
Provision for loan loss	24,275	17,730
Net interest margin after provision for loan loss	138,694	125,518
Non-interest income	17,407	20,451
Non-interest expense	165,760	157,841
Net Income	\$ (9,659)	\$ (11,872)



2025-2026 EXCEL AWARD WINNERS

Credit Human continues to support local teachers from nineteen public school districts across the area.

Denise Bakkar

Fair Oaks Ranch Elementary School
Boerne ISD

Karen Conner

Kuentz Elementary School
Northside ISD

Maria Cubero

Alamo Heights High School
Alamo Heights ISD

Silvia Corado

Charles Graebner Elementary School
San Antonio ISD

Angela Bowen

Medina Valley Middle School
Medina Valley ISD

Jessica Welch

Sun Valley Elementary School
Southwest ISD

Rosa Carrillo

Stone Oak Elementary School
North East ISD

Michelle Sanguinetti

Randolph Elementary School
Randolph Field ISD

Marcia Caballero

Ray D. Corbett Jr High School
Schertz-Cibolo-UC ISD

Russell Keller

Virginia Allred Stacey Jr/Sr High School
Lackland ISD

Mark Salazar

Somerset High School
Somerset ISD

Lindsey Ynostrosa

Henry B. Gonzalez Elementary School
Edgewood ISD

Wendy Nosal

Davenport High School
Comal ISD

Victoria Hernandez

Five Palms Elementary School
South San Antonio ISD

Lindsey Pollok

Highland Forest Elementary School
East Central ISD

Yolanda Sanchez

Spring Meadows Elementary School
Judson ISD

Cynthia Lopez

Harlandale Middle School
Harlandale ISD

Mary Rose Trinidad

Menchaca Early Childhood Center
Southside ISD

Takiyah Rodriguez

Military School Districts' Cooperative
Ft. Sam Houston



Federally Insured by NCUA